



Income Guidelines

The Family must have sufficient monthly income from a relatively stable source to make its house payments. Guidelines are based on family income, size of family, and other family indebtedness. As of March 2008, suggested maximum allowable gross income (before deductions) to qualify is:

Family Size	Yearly Gross Minimum 30%	Yearly Gross Maximum 60%
1	\$19,950	\$39,900
2	\$22,800	\$45,600
3	\$25,650	\$51,300
4	\$28,500	\$57,000
5	\$30,800	\$61,560
6	\$33,050	\$66,120
7	\$35,350	\$70,680
8	\$37,600	\$75,240

Add \$4,560 per family member over 8

These income guidelines change every year based on determination by the Department of Housing and Urban Development (HUD).

Honolulu Habitat may allow families with special circumstances to qualify, even if their income is in excess of the guidelines. Applications will be evaluated on an individual basis.

Application Deadline: March 20, 2009

What You Need to Turn In:

- Completed Application Form
- Signed Verification Authorization Form
- Past 2 Years of Tax Returns*
- Pay Stubs for the past 2 Income Periods*
- Bank Balance Verification*
- Public Assistance Verification, if applicable*
- Land Status Information, deed/lease

***Needed for ALL Income Earners living in the Habitat Home.**

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Building Houses, Building Hope!



**Qualifying for a
Honolulu Habitat House**

Welcome to Habitat for Humanity

We are glad that you are considering applying for a Habitat house. A wonderful aspect of a Habitat for Humanity partnership is that it builds more than houses – it builds communities. We hope member families will help each other, sharing concerns and problems as well as their love and successes. If accepted, you will become a part of the larger Habitat team, seeking to do away with poverty housing throughout the world.

What is Habitat for Humanity?

Habitat is a non-profit Christian organization that helps low-income families build their dream homes. Since 1976, Habitat has built over 250,000 simple, decent houses in over 80 countries. Habitat volunteers from all walks of life work together as partners with these families.

How does Habitat for Humanity work?

- Most labor is done by volunteers and by the families themselves.
- The mortgage covers the actual cost of the home. There is no interest applied to the mortgage.
- Monthly house payments go into a fund to help build future Habitat houses.



Qualifying for a House

Your application is evaluated by the Family Selection Committee through a process which includes:

- Attendance at a Honolulu Habitat information session.
- Careful consideration of your application.
- Visits with you and your family in your home.

There are three criteria which qualify you for a Honolulu Habitat partnership:

1. Need – You and your family should have an obvious need for a new or rehabilitated house and your income level should be such that you will not qualify for conventional housing loans.
2. Ability to Pay – This includes:
 - Stable, adequate income to make regular monthly mortgage payments.
 - Low debt level.
 - Verification of income, credit, financial and personal references.
 - A \$1,000 down payment and 1st year's taxes and insurance.
3. Willingness to Partner – You must be willing to become a partner with Honolulu Habitat, which means that:
 - You and your family contribute at least 500 sweat equity hours toward the building of your home and other Habitat projects and homes.
 - You meet with a family sponsor to work out problems.
 - You sign a legally-binding contract with Honolulu Habitat.
 - You will make your down payment and mortgage payments on time.

This selection process does not discriminate against anyone on the basis of race, religion, sex or age.

Cost of a Habitat for Humanity House

An exact amount cannot be given. It depends on building costs, land costs, mortgage length, taxes and insurance. For example, a house that costs \$85,000 to build would probably cost approximately \$450 per month in mortgage payments.



Have Patience

The process may take longer than you expect. Most of the people working with you are volunteers and many factors affect their time. Donations do not always come quickly. Just know that, with God's help, we will all succeed. We encourage you to become involved in Honolulu Habitat for Humanity.

